Oak Street Health Introduction

MONTH DAY, YEAR

Introduction to Oak Street Health

We are a patient-centric network of primary care centers for Medicare-eligible patients

Our mission is to rebuild healthcare as it should be

205
Oak Street Health centers

~900
employed primary care providers

25
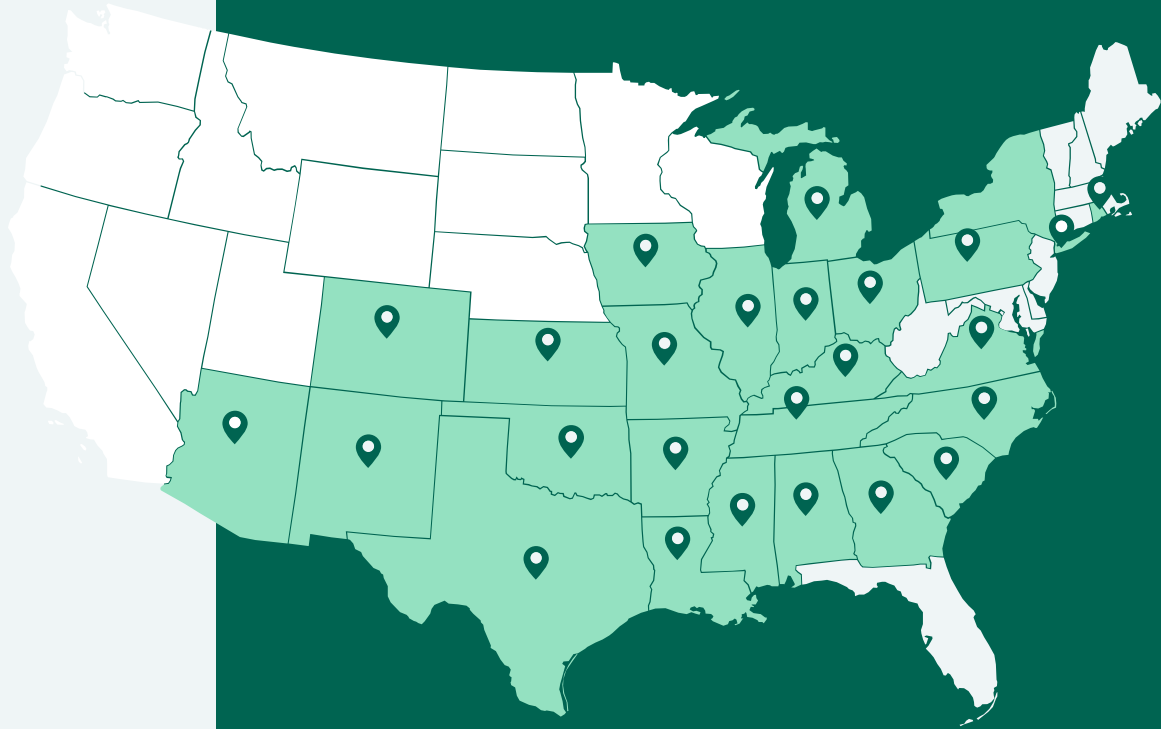states currently covered

~7,500
team members, all aligned with our mission and vision

270K
Patients receiving our care

Oak Street Health Locations

Alabama	3
Arizona	13
Arkansas	2
Colorado	5
Georgia	8
Illinois	30
Indiana	13
Iowa	2
Kansas	1
Kentucky	3
Louisiana	6
Michigan	12
Mississippi	2

Missouri	6
New Mexico	4
New York	18
North Carolina	11
Ohio	12
Oklahoma	5
Pennsylvania	15
Rhode Island	4
South Carolina	3
Tennessee	5
Texas	21
Virginia	2

Our patient base is complex and requires a multi-dimensional care model

69
average age

48%
of patients are dually eligible for Medicare and Medicaid

>45%
of patients have a housing, food or isolation risk factor

7+
Average number of medications

88%
of patients have one or more chronic conditions

77%
Of centers are in Medically Underserved or Health Professional Shortage Area

Oak Street Health has created a model that invests upfront to keep our patients happy, healthy and out of the hospital

Challenges in Primary Care Settings	Fee For Service	Oak Street Health
Not enough time with patients	2,000+ average doctor patient panel [1]	**~500** patient panel
No patient specialization	Accepts all ages	**Medicare-eligibles** focused
No non-facing patient time	No time to plan for care outside the exam room	**>1/3 Provider time** used to coordinate care, close care gaps, & proactively plan
No support beyond primary care	Minimal focus on social determinants of health	Behavioral health, pharmacy, home-based support, well-being programs, social worker & community health worker assistance, scribe & patient relations manager
Limited technology integration	Limited EMR use focused on billing & record-keeping; no time to engage with population health overlays	**4hrs/day:** Average time that clinical staff use Canopy, our proprietary tech platform, optimized to run the Oak Street care model

Oak Street Health Care Team

Patient Relations Manager

Community Health Worker

Primary Care Provider

Social Worker

Scribe

Patient

Behavioral Health Specialist

Oak Street Health integrates behavioral healthcare

Mental Health in the US [1]

- **1 in 5** US adults who experienced a mental illness in 2020

- **>17 million** US adults who experienced delays or cancellations in mental health appointments

At Oak Street Health

- **All patients** screened for behavioral health at initial visit and annually

- **All centers** provide access to behavioral health care

- **Collaborative care** behavioral health is not stigmatized or siloed; it is a part of whole-person care at OSH

73% patients seeing a significant reduction in depressive symptoms through Oak Street Health collaborative behavioral health care model [2] vs 19% of patients in traditional behavioral health care model [3]

1. National Alliance on Mental Illness, 2020 data
2. Oak Street Health patient data following 6-month study, May 2021
3. JAMA 2002, "Collaborative Care Management of late-life depression in the primary care setting"; Primary Care: Clinics in Office Practice 2012

Value-Based Care allows for critical investment in primary care

In 2018, hospitalizations were >60% of Medicare expenditures [1]…

…while primary care spend accounted for only ~3%

51% reduction in hospital admissions [2]

42% reduction in 30-day readmission rate [2]

51% reduction in ED visits vs. Medicare FFS benchmark [2]

We invest in proactive primary care, spending more than 3x the average [3] We remove reactive and more-expensive costs from the system

Oak Street Health has demonstrated improved quality and lower cost across plan types (HMO, PPO, Open Access, SNP, MMP) and programs (MA, MSSP, DC and Medicaid)

1. Source: CMS and Kaiser Family Foundation
2. Please see our S1, filed 2/8/2021, for information on how these statistics are calculated

3. Based on our 2021 spend (please see our 10K, filed 2/28/2022) vs industry average (sourced from Kaiser Family Foundation)

Thank You!